GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APGENCO - Govt. Guarantee - Issue of Govt. Guarantee to APGENCO for an amount of Rs.1000 crores to complete the ongoing project of 800 MW Dr.NTTPS Power Plant, Ibrahimpatnam, Vijayawada - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.MS.No. 8 Dated: 10-03-2020

Read-

From the MD, APGENCO, Letters dated 20/09/2019, 24/09/2019 and 24/09/2019.

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ORDER:-

In the circumstances reported in the reference read above and after careful examination of the matter, Government hereby accord permission to APGENCO to provide Government Guarantee for Rs.1000/- crores (Rupees one thousand crores only) to complete the ongoing project i.e., 800 MW Dr.NTTPS Power Plant to enable APGENCO to raise loans from Banks to contribute equity and balance will be utilised to provide security for the loans already availed or will replace the high cost loans availing low cost loans from Banks with Government Guarantee.

2. The Managing Director, APGENCO shall take necessary action accordingly.

3. This order issues with the concurrence of Finance Department vide their U.O.No.FIN01-FMU0ASD(IC)/80/2019-FMU-IIEIC, dated 26/02/2020 (Computer No.1024076).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director, APGENCO, Vidyut Soudha, Gunadala, Vijayawada
The Asst.Secy.to Govt & DDO, Energy (OP-Claims) Department

Copy to:-
The General Administration (Cabinet-I) Department
The Finance (FMU-III & C and Energy) Department, for information
The P.S.to Chief Secretary to Government
The P.S.to Minister for Energy
The P.S.to Prl.Secy.to Chief Minister
The P.S.to Secretary to Govt, Energy Dept
The Pay and Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Director of Treasuries & Accounts, Ibrahimpatnam, A.P., Vijayawada
SF/SCs (C.No.ENE01-APPG/16/2019-MLO-ENE (Computer No.1002864)

// FORWARDED :: BY ORDER //

SECTION OFFICER